



Office of the County Manager

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Yolanda T. King, County Manager

Kevin Schiller, Deputy County Manager • Les Lee Shell, Deputy County Manager

Randall J. Tarr, Deputy County Manager • Jeffrey M. Wells, Deputy County Manager

Jessica L. Colvin, Chief Financial Officer

June 1, 2022

Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

Clark County herewith submits the consolidated Final Budget for the Clark County Redevelopment Agency for Fiscal Year 2023.

Contained in this single budget document are the following:

1. One (1) fund requiring property tax revenues totaling \$8,626,208 and requiring a tax rate per \$100 of assessed valuation of \$2.9328 on an assessed valuation of \$695,327,296.

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rates may be increased by an amount not to exceed the legally authorized limit. If the final computation requires, the tax rates will be lowered.

2. Three (3) Governmental Funds, including a General Fund, a Capital Project Fund and a Debt Service Fund totaling \$16,369,307 in expenditures.
3. Zero (0) Proprietary Funds with total estimated expenses of \$0

BOARD OF COUNTY COMMISSIONERS

JAMES B. GIBSON, Chair • JUSTIN C. JONES, Vice Chair

MARILYN KIRKPATRICK • WILLIAM MCCURDY II • ROSS MILLER • MICHAEL NAFT • TICK SEGERBLOM

YOLANDA T. KING, County Manager

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

CERTIFICATION:

I, Yolanda T. King
County Manager

certify that all applicable funds and financial operations of this Local Government are listed herein and are self-balancing.

APPROVED BY THE GOVERNING BOARD:
(Signatures not required for Tentative Budget)

Chair

Vice Chair

Marilyn K. Kirkpatrick

Signed: Yolanda T. King

Date: June 1, 2022

Schedule of Notice of Public Hearing
Date and Time: Monday, May 16, 2022, 10 a.m.
Publication Date: May 6, 2022
Place: Clark County Government Center
Commission Chambers
500 S. Grand Central Parkway
Las Vegas, NV 89155

**FINAL BUDGET
COUNTY OF CLARK
CLARK COUNTY REDEVELOPMENT AGENCY
FISCAL YEAR 2023**

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BUDGET SUMMARY FOR CLARK COUNTY REDEVELOPMENT AGENCY
 SCHEDULE S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/21 (1)	ESTIMATED CURRENT YEAR 06/30/22 (2)	BUDGET YEAR 06/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/23 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES:					
Property Taxes		7,882,099	8,626,208	0	8,626,208
Other Taxes		0	0	0	0
Licenses and Permits		0	0	0	0
Intergovernmental Resources		0	0	0	0
Charges for Services		0	0	0	0
Fines and Forfeits		0	0	0	0
Special Assessment		0	0	0	0
Miscellaneous		1,000	100,000	0	100,000
TOTAL REVENUES		7,883,099	8,726,208	0	8,726,208
EXPENDITURES-EXPENSES:					
General Government		240,000	16,369,307	0	16,369,307
Judicial		0	0	0	0
Public Safety		0	0	0	0
Public Works		0	0	0	0
Sanitation		0	0	0	0
Health		0	0	0	0
Welfare		0	0	0	0
Culture and Recreation		0	0	0	0
Community Support		0	0	0	0
Intergovernmental Expenditures		0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Enterprises		0	0	0	0
Hospitals		0	0	0	0
Transit Systems		0	0	0	0
Airports		0	0	0	0
Other Enterprises		0	0	0	0
Debt Service: - Principal		0	0	0	0
Debt Service: - Interest		0	0	0	0
Interest Cost(Fiscal Charges		0	0	0	0
TOTAL EXPENDITURES-EXPENSES		240,000	16,369,307	0	16,369,307
Excess of Revenues over (under) Expenditures-Expenses		7,643,099	(7,643,099)	0	(7,643,099)

BUDGET SUMMARY FOR CLARK COUNTY REDEVELOPMENT AGENCY
SCHEDULE S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/21 (1)	ESTIMATED CURRENT YEAR 06/30/22 (2)	BUDGET YEAR 06/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/23 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Medium/Long-Term Debt		0	0	0	0
Sale of General Fixed Assets		0	0	0	0
Operating Transfers (in)		0	0	0	0
Operating Transfers (out)		0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)		0	0	0	0
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses (Net Income)		7,643,099	(7,643,099)	0	(7,643,099)
FUND BALANCE JULY 1, BEGINNING OF YEAR:			7,643,099	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments		0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers		0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR:		7,643,099	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE		\$ 7,643,099	\$ 0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/21	ESTIMATED CURRENT YEAR ENDING 06/30/22	BUDGET YEAR ENDING 06/30/23
General Government			1
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
Intergovernmental/Other			
TOTAL GENERAL GOVERNMENT			1
Utilities			
Hospitals			
Airports			
Other			
TOTAL			1
<hr/>			
POPULATION (AS OF JULY 1) (Clark County)		2,320,107	2,320,551
Source of Population Estimate		STATE OF NEVADA	STATE OF NEVADA
<hr/>			
<u>ASSESSED VALUATION</u>			
Assessed Valuation (Secured & Unsecured Only)		921,837,685	695,327,296
Net Proceeds of Minerals (NPM)			
TOTAL ASSESSED VALUE		921,837,685	695,327,296
<u>OPERATING TAX RATE</u>			
General Fund		2.9328	2.9328
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
<u>DEBT TAX RATE</u>			
General Fund			
Debt Service Funds			
Enterprise Fund			
TOTAL TAX RATE		2.9328	2.9328

Clark County Redevelopment Agency
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	Fiscal Year 2023 (7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE (1) X (2)/100	TAX RATE LEVIED	TOTAL PREABATED AD VALOREM REVENUE ((2)X(4)/100)	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	N/A	695,327,296	0	2.9328	20,392,559	11,766,351	8,626,208
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Minerals	SAME AS ABOVE		0	SAME AS ABOVE	0	0	0
VOTER APPROVED:							
C. Voter Approved Overrides	0.0000	695,327,296	0	0.0000	0	0	0
LEGISLATIVE OVERRIDES							
D. Accident Indigent - NRS 428.185	0.0000	"	0	0.0000	0	0	0
E. Medical Indigent - NRS 428.285	0.0000	"	0	0.0000	0	0	0
F. Capital Acquisition - NRS 354.59815	0.0000	"	0	0.0000	0	0	0
G. Youth Services Levy - NRS 62.327	0.0000	"	0	0.0000	0	0	0
H. Legislative Overrides	0.0000	"	0	0.0000	0	0	0
I. SCCRT Loss - NRS 354.59813	0.0000	"	0	0.0000	0	0	0
J. Other: Family Court - NRS 3.0107	0.0000	"	0	0.0000	0	0	0
K. Other:	0.0000	"	0	0.0000	0	0	0
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXXXX	0	0.0000	0	0	0
M. Subtotal A, B, C, L	0.0000	XXXXXXXXXXXX	0	2.9328	20,392,559	11,766,351	8,626,208
N. Debt	0.0000	XXXXXXXXXXXX	0	0.0000	0	0	0
O. TOTAL M AND N	0.0000	XXXXXXXXXXXX	0	2.9328	20,392,559	11,766,351	8,626,208

Clark County Redevelopment Agency
(Local Government)

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

SCHEDULE A - ESTIMATED REVENUES AND OTHER RESOURCES
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2023

Budget Summary For Clark County Redevelopment Agency
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	FINAL TOTAL (8)
General Fund Clark County Redevelopment Agency Capital Projects Clark County Redevelopment Agency Debt Service	7,643,099		8,626,208	2.9328	100,000			16,369,307 0 0
Subtotal Governmental Fund Types, Expendable Trust Funds	7,643,099	0	8,626,208	2.9328	100,000	0	0	16,369,307
PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS (continued)	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2023

Budget Summary For Clark County Redevelopment Agency
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	FINAL TOTAL (8)
	General Fund	34,120	13,045	16,322,142					16,369,307
	Clark County Redevelopment Agency Capital Projects								0
	Clark County Redevelopment Agency Debt Service								0
SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued)		34,120	13,045	16,322,142	0	0	0	0	16,369,307

**FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service requirements in this column.
*** Capital Outlay must agree with CIP

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2023	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Property Tax		7,882,099	8,626,208	8,626,208
Miscellaneous				
Interest Earnings		1,000	100,000	100,000
Subtotal Revenues		7,883,099	8,726,208	8,726,208
Operating Transfer In (Schedule T)				
BEGINNING FUND BALANCE			7,643,099	7,643,099
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			7,643,099	7,643,099
TOTAL AVAILABLE RESOURCES		7,883,099	16,369,307	16,369,307
EXPENDITURES				
General Government				
Economic Development				
Salaries & Wages			34,120	34,120
Employee Benefits			13,045	13,045
Services & Supplies		240,000	16,322,142	16,322,142
Subtotal Expenditures		240,000	16,369,307	16,369,307
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE		7,643,099	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE		7,883,099	16,369,307	16,369,307

NOTE: During FY 2022, this fund was established.

Clark County Redevelopment Agency
(Local Government)

SCHEDULE B

Fund 2350
General Fund

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2023	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
PAGE / FUNCTION SUMMARY				
7 General Government		240,000	16,369,307	16,369,307
Judicial				
Public Safety				
Public Works				
Health				
Welfare				
Culture & Recreation				
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS		240,000	16,369,307	16,369,307
OTHER USES				
CONTINGENCY (Not to exceed 3% of Total Expenditures - All Functions)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Operating Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES		240,000	16,369,307	16,369,307
ENDING FUND BALANCE				
Reserved				
Unreserved				
TOTAL ENDING FUND BALANCE		7,643,099	0	0
TOTAL GENERAL FUND				
COMMITMENTS AND FUND BALANCE		7,883,099	16,369,307	16,369,307

Clark County Redevelopment Agency
(Local Government)

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND (2350) - ALL FUNCTIONS

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2023	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Subtotal Revenues		0	0	0
Operating Transfer In (Schedule T)				
BEGINNING FUND BALANCE			0	0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			0	0
TOTAL AVAILABLE RESOURCES		0	0	0
<u>EXPENDITURES</u>				
Subtotal Expenditures		0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE		0	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE		0	0	0

NOTE: During FY 2022, this fund was established.

NOTE: No activity is anticipated in FY 2023.

Clark County Redevelopment Agency
(Local Government)

SCHEDULE B

Fund 4350

Clark County Redevelopment Agency Capital Projects

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2023	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	TENTATIVE APPROVED	FINAL APPROVED
Subtotal Revenues		0	0	0
OTHER FINANCING SOURCES (Specify) Operating Transfers in (Schedule T)				
BEGINNING FUND BALANCE			0	0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			0	0
TOTAL AVAILABLE RESOURCES		0	0	0
<u>EXPENDITURES AND RESERVES</u>				
TYPE: G.O. Revenue Supported Bonds				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services				
Subtotal		0	0	0
ENDING FUND BALANCE		0	0	0
TOTAL COMMITMENTS AND FUND BALANCE		0	0	0

NOTE: During FY 2022, this fund was established.
NOTE: No activity is anticipated in FY 2023.

Note: Estimated principal and interest
for FY 2024 is \$0

Clark County Redevelopment Agency
(Local Government)

SCHEDULE C

Fund 3350
Clark County Redevelopment Agency Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES OR PROPERTY TAX (DEBT RATE)

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

- * - TYPE
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium -Term Financing
 6 - Medium -Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/2022	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/23		(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE		
FUND: Clark County Redevelopment Agency Debt Service											
TOTAL - ALL DEBT SERVICE			0				0	0	0	0	0

Clark County Redevelopment Agency Debt Service (3350)
(Local Government)

SCHEDULE C-1 - INDEBTEDNESS

Clark County Redevelopment Agency Budget Fiscal Year 2023

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

**CC CLERK
RM 6037
500 S GRAND CENTRAL PKWY
LAS VEGAS NV 89155-0001**

**Account # 22477
Ad Number 0001184958**

Leslie McCormick, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 05/06/2022 to 05/06/2022, on the following days:

05 / 06 / 22

LEGAL NOTICE

NOTICE IS HEREBY given that the Board of County Commissioners of Clark County, Nevada, acting as the Clark County Redevelopment Agency Board will hold a public

hearing on Monday, May 16, 2022, at the hour of 10:00 a.m. in the Clark County Government Center, Commission Chambers, 500 South Grand Central Parkway, Las Vegas, Nevada, on the Clark County Redevelopment Agency Tentative Budget.

Copies of the budget, which have been prepared on forms and in such detail as is prescribed by the Nevada Department of Taxation, are on file for public inspection with the County Clerk and the County Manager at their offices in the Government Center, 500 South Grand Central Parkway, Las Vegas, Nevada.

/s/ Lynn Marie Goya
LYNN MARIE GOYA,
County Clerk
and Ex-Officio Clerk of the
Board of County
Commissioners
Clark County, Nevada

PUB: May 6, 2022
LV Review-Journal

[Signature]
/S/ _____
LEGAL ADVERTISEMENT REPRESENTATIVE

Subscribed and sworn to before me on this 6th day of May, 2022

Notary *[Signature]*



